

City Property Taxes and Property Tax Aids & Credits: 2002-2014

	City Aids, Credits, & Property Taxes in Nominal Dollars (millions)						City Population	Inflation Adjustment Multiplier ⁶	City Aids, Credits, & Property Taxes in Constant 2014 Dollars Per Capita		
	Total City Property Taxes ¹	Local Government Aid (LGA)	Market Value Homestead Credit ²	All Other City Aids ³	Total City Aids & Credits ⁴	Total City Revenue Base ⁵			Total City Property Taxes	Total City Aids & Credits	Total City Revenue Base
2002	\$986.2	\$565.0	\$85.9	\$15.7	\$666.6	\$1,652.8	3,999,198	1.46302	\$360.78	\$243.86	\$604.64
2003	\$1,058.9	\$464.9	\$64.9	\$10.4	\$540.2	\$1,599.1	4,034,794	1.41376	\$371.03	\$189.29	\$560.32
2004	\$1,148.6	\$437.5	\$66.3	\$8.9	\$512.7	\$1,661.2	4,070,617	1.34529	\$379.58	\$169.44	\$549.02
2005	\$1,251.6	\$436.7	\$65.1	\$9.7	\$511.5	\$1,763.2	4,101,947	1.27340	\$388.54	\$158.80	\$547.35
2006	\$1,360.8	\$484.6	\$62.8	\$9.6	\$557.0	\$1,917.7	4,138,050	1.21239	\$398.68	\$163.19	\$561.87
2007	\$1,483.6	\$484.6	\$76.0	\$9.9	\$570.4	\$2,054.0	4,188,304	1.15205	\$408.09	\$156.90	\$564.99
2008	\$1,609.8	\$430.6	\$63.7	\$9.8	\$504.2	\$2,114.0	4,237,266	1.09629	\$416.50	\$130.45	\$546.95
2009	\$1,681.2	\$481.5	\$57.2	\$9.9	\$548.6	\$2,229.8	4,282,210	1.09936	\$431.60	\$140.84	\$572.45
2010	\$1,747.2	\$426.4	\$12.2	\$8.3	\$447.0	\$2,194.2	4,314,853	1.07031	\$433.40	\$110.87	\$544.27
2011	\$1,782.0	\$425.3	\$12.1	\$8.2	\$445.6	\$2,227.6	4,344,102	1.03997	\$426.61	\$106.68	\$533.29
2012	\$1,885.2	\$425.2		\$8.3	\$433.5	\$2,318.7	4,381,355	1.02389	\$440.57	\$101.31	\$541.87
2013	\$1,926.2	\$427.5		\$10.6	\$438.1	\$2,364.4	4,419,842	1.01768	\$443.52	\$100.88	\$544.40
2014	\$1,958.4	\$507.6		\$11.4	\$519.0	\$2,477.4	4,460,576	1.00000	\$439.05	\$116.36	\$555.41

¹Total city tax capacity, referendum market value, and fiscal disparity distribution levies minus market value homestead credits prior to reductions.

²After state-imposed reductions in 2003 to 2006 and 2008 to 2011.

³Includes taconite aid and low income housing aid (2002-2003).

⁴Sum of LGA, market value homestead credit, and "all other city aids."

⁵Sum of "total city property taxes" and "total city aids & credits."

⁶Multiply by this amount to convert to constant 2014 dollars based on the Implicit Price Deflator for State & Local Government Purchases.