



## Significant Property Tax Relief for Minnesota Homeowners

### New Minnesota 2020 report details state tax reform progress

**ST. PAUL, MN (September 23, 2014)** Minnesota homeowners are experiencing the largest property tax reduction in 12 years, thanks to tax reforms passed during the 2013 and 2014 legislative sessions. In a new Minnesota 2020 report, *Delivering Dollars: 2014 Homeowner Property Tax Report*, Tax Policy Director and Fellow Jeff Van Wychen finds that in the majority of Minnesota communities, the typical homeowner will see tax reductions of ten percent or more from 2013 to 2014 after factoring in the homestead credit refund.

The Minnesota 2020 report examines the tax change from 2013 to 2014 for low, median and high value homes with low, median and high incomes for the cities of Bloomington, Brooklyn Park, Minneapolis, Plymouth, St. Paul, Duluth, Mankato, Moorhead, Rochester and St. Cloud. Data for 851 Minnesota communities can found online at [www.mn2020.org](http://www.mn2020.org). In both Alexandria and Mankato, for example, the 2014 property tax reduction for a typical homeowner is 15 percent while Fergus Falls is 7 percent and Bemidji is 17 percent.

Metro Cities	Tax Reduction for Typical Homeowners	Greater MN Cities	Tax Reduction for Typical Homeowners
Bloomington	22 percent	Duluth	15 percent
Brooklyn Park	18 percent	Mankato	15 percent
Minneapolis	19 percent	Moorhead	14 percent
Plymouth	11.5 percent	Rochester	9.8 percent
St Paul	22 percent	St. Cloud	12 percent

This comes as welcome news to homeowners who experienced rapidly escalating property taxes over much of the preceding decade. From 2002 to 2013, statewide homeowner property taxes increased by 87 percent—double the rate of inflation.

During the 2013 and 2014 legislative sessions, policy makers set about the task of halting and to some extent reversing the long-term trend of escalating homestead property taxes.

“In an era when good public policy often falls victim to partisan gridlock, this outcome is something that All Minnesotans of all political persuasions should recognize and celebrate, “ said Jeff Van Wychen, Minnesota 2020 Fellow and Tax Policy Director. “The new homestead credit refund is the most important homeowner property tax relief in last three decades and it is important to protect and preserve this accomplishment in coming years.”

To view entire report, visit [www.mn2020.org](http://www.mn2020.org) or contact Deb Balzer to request a print version.

MN 2020 is a nonpartisan, progressive think tank that focuses on the issues that really matter: education, health care, transportation and economic development. New content and analysis can be found daily at [www.MN2020.org](http://www.MN2020.org).

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